

N.B. THE ENGLISH TEXT IS AN IN-HOUSE TRANSLATION OF THE ORIGINAL SWEDISH TEXT. SHOULD THERE BE ANY DISPARITIES BETWEEN THE SWEDISH AND THE ENGLISH TEXT, THE SWEDISH TEXT SHALL PREVAIL.

NOTICE OF ANNUAL GENERAL MEETING IN ICONOVO AB

The shareholders of Iconovo AB, 556938-0156, are invited to the annual general meeting on Wednesday 16 May 2018 at 17.30 (CEST) at the premises of Zenit Design AB, Södra Promenaden 9, SE-211 29 Malmö.

RIGHT TO PARTICIPATE AND NOTIFICATION

Shareholder who wishes to participate in the general meeting shall:

- be entered in the register of shareholders kept by Euroclear Sweden AB on Wednesday 9 May 2018; and
- give notice to the company of their intention to participate no later than on Friday 11 May 2018 (address: Iconovo AB, "Årsstämma", Medicon Village, Scheelevägen 2, Lund), by telephone +46 725 040663, or by email to mea.lindsjo@iconovo.se

Shareholders shall in their notice to attend state name, personal identification number or company registration number, telephone number, address and number of shares held as well as information on representatives and advisers, if applicable.

NOMINEE REGISTERED SHARES

Shareholders whose shares are registered in the names of nominees must, in order to be entitled to participate in the general meeting, be re-registered in their own name in the register of shareholders kept by Euroclear Sweden AB on Wednesday 9 May 2018. Such re-registration, which could be temporarily, should be requested by the shareholder to the nominee well in advance of this date.

REPRESENTATIVE ETC.

If the shareholder wishes to exercise its rights through a representative, the representative must present a, by the shareholder, signed and dated proxy in writing at the general meeting. The proxy must be presented such proxy in an original version and must not be issued more than one year prior the date of the general meeting, unless a longer period (however, maximum five years) has been noted in the proxy. If the proxy is issued by a legal entity, the representative must also present a valid certificate of registration or similar of such legal entity. In order to facilitate entering, a copy of the proxy together with other relevant documentation should be attached to the notice to participate at the general meeting. A template proxy form is available on the company's website www.iconovo.se and will be sent to those shareholders who request and state their postal address.

PROPOSED AGENDA

1. Opening of the meeting
2. Election of the chairman of the general meeting
3. Drawing up and approval of the voting list

4. Approval of the agenda
5. Election of one or two persons to attest the minutes
6. Determination of whether the general meeting has been duly convened
7. Presentation by the managing director
8. Presentation of the annual report and the auditor's report
9. Resolution on
 - a. the adoption of the profit and loss statement and balance sheet
 - b. the allocation of the company's earnings as stated in the adopted balance sheet
 - c. discharge from liability of the members of the board of directors and the managing director for the fiscal year 2017
10. Determination on the number of members of the board of directors and auditors
11. Determination on the remuneration to the board of directors and the auditor
12. Election of members of the board of directors and the chairman of the board of directors
13. Election of the auditor
14. Resolution regarding principles for the nomination committee
15. Resolution on amendment to the articles of association (registered office of the board of directors)
16. Resolution on authorisation for the board of directors to resolve on new issues
17. Closing of the meeting

PROPOSED RESOLUTIONS

Item 2 – Election of the chairman of the general meeting

Shareholders representing approximately 68.2 per cent of the shares and votes propose that the chairman of the board of directors is elected as chairman of the annual general meeting.

Item 9.a. – Resolution on the allocation of the company's earnings as stated in the adopted balance sheet

The board of directors proposes that no dividends is paid for the fiscal year 2017 and that the result is carried forward.

Item 10 - Determination on the number of members of the board of directors and auditors

Shareholders representing approximately 68.2 per cent of the shares and votes propose that the board of directors consists of six members, without deputy members, and that a registered audit company is elected as auditor, without deputy auditors.

Item 11 - Determination on the remuneration to the board of directors and the auditor

Shareholders representing approximately 68.2 per cent of the shares and votes propose that the remuneration to the board of directors remains un-changed with SEK 139,500, with SEK 46,500 to the

chairman of the board of directors and SEK 23,250 to each of the other members of the board of directors who are not employed by the company. The members of the board of directors are entitled to remuneration, at market terms, for services performed for the company on consultant basis, if such services are outside the ordinary work as a board member.

The remuneration to the auditor shall be paid in accordance with approved invoice.

Item 12 - Election of members of the board of directors and the chairman of the board of directors

Shareholders representing approximately 68.2 per cent of the shares and votes propose re-election of Mats Johansson, Orest Lastow, Mårten Rittfeldt, Maria Öhlander, Berndt Axelsson and Sven Totté as members of the board of directors and re-election of Mats Johansson as chairman of the board of directors.

Item 13 - Election of the auditor

Shareholders representing approximately 68.2 per cent of the shares and votes propose re-election of Ernst & Young AB. Ernst & Young AB has informed that Martin Henriksson will be auditor in charge, if the company resolves in accordance with the proposal.

Item - 14 Resolution regarding principles for the nomination committee

Shareholders representing approximately 68.2 per cent of the shares and votes propose the procedure for the formation of the nomination committee to the annual general meeting of 2019 as follows:

The chairman of the board of directors shall, as soon as the registered shareholdings per 30 September 2018 are known, contact the four largest, with regard to votes, registered shareholders (direct and indirect holdings) and ask them to elect one member each for the nomination committee.

Shareholders who are not disclosed in the register from Euroclear Sweden, and wishes to exercise its right, shall give notice of this to the chairman of the board of directors. If a shareholder declines its participation in the nomination committee, the next largest shareholders shall have the opportunity to appoint a member, until four members have been appointed. Such appointed members shall, together with the chairman of the board of directors, constitute the nomination committee.

The appointed members and the respective owner each represents shall be disclosed as soon as the committee has constituted, however, not later than six months prior to the annual general meeting of 2019. The chairman of the board of directors shall convene the committee prior to the end of October. The member representing the largest shareholders shall act as chairman of the nomination committee, unless the committee agrees on another member.

The term for the assignment as member of the nomination committee is until a new nomination committee has been appointed. If a shareholder, who has appointed a member, ceases to be a shareholder, or gets a lower position on the list regarding the largest shareholders of the company, the member who has been appointed, if the nomination committee so decides, shall be replaced by a new member, appointed by the shareholder who is the largest shareholder not represented in the nomination committee. If a member who represents a shareholder on the nomination committee should leave their assignment prematurely, the nomination committee shall without delay request that the shareholder who appointed the member appoint a new member.

The nomination committee shall prior to the annual general meeting of 2019 propose the chairman of the board of directors, the members of the board of directors, remuneration for the board of directors, remuneration for committee assignments, if applicable, auditor, remuneration to the auditor and principles for the nomination committee. No remuneration shall be paid for work in the nomination committee. The members of the nomination committee shall be entitled to compensation from the company for verified reasonable expenses in order to perform the assignment. The nomination committee may also co-opt members to the nomination committee, if deemed appropriate; co-opt members shall however not be entitled to vote at committee meetings.

Item – 15 Resolution on amendment to the articles of association (registered office of the board of directors)

The board of directors proposes that the articles of association is amended in accordance with the following:

Current wording

Proposed wording

§2 Registered office of the board of directors

§2 Registered office of the board of directors

The board of directors shall have their registered office in the municipality of Malmö.

The board of directors shall have their registered office in the municipality of Lund.

The resolution is only validly adopted if shareholders holding no less than two thirds of both the votes cast and the shares represented at the meeting vote in favour of the proposal.

Item 16 - Resolution on authorisation for the board of directors to resolve on new issues of shares

The board of directors proposes to the general meeting to authorise the board of directors to, at one or several occasions for the period until the next annual general meeting, with or without deviation from the shareholders pre-emptive rights, resolve on a new issue of shares, convertibles and/or warrants, resulting in issue of, converting to or subscription of, correspondingly, a total of not more than 20 per cent of the total number of shares in the company at the first time the board of directors utilises the authorisation. New issue may be made with or without regulation on payment in kind, by way of set-off or otherwise on terms and conditions as set out in Chapter 13, Section 5, first paragraph 6, Chapter 14, Section 5 first paragraph 6 and Chapter 15, Section 5 first paragraph 4 of the Swedish Companies Act. Such issues may not require an amendment to the articles of association, valid at the time of the resolution.

The resolution is only validly adopted if shareholders holding no less than two thirds of both the votes cast and the shares represented at the meeting vote in favour of the proposal.

Shareholders representing approximately 68.2 per cent of the shares and votes support the proposal.

NUMBER OF SHARES AND VOTES

At the date of this notice the total number of shares and votes in the company amounts to 6,776,000. The company holds no own shares.

RIGHT TO REQUEST INFORMATION

The board of directors and the managing director shall, if any shareholder requests and the board of directors believe that it can be done without material harm to the company, provide information regarding circumstances that may affect the assessment of an item on the agenda, circumstances that can affect the assessment of the company's financial situation and the company's relation to other companies within the group.

DOCUMENTATION

The annual report and the auditor's report as well as complete proposals will be available at the company's office and website, www.iconovo.se, no later than three weeks prior to the annual general meeting, and will be sent to those shareholders who request and state their postal address. Such documentation will also be available at the general meeting.

Lund, April 2018

Iconovo AB

The board of directors